

Perks for Buds X

The Parham Bridges Chair of Real Estate: Missing in Action

Once upon a time, in what seems like the distant past, some real estate professionals kindly donated money to the CoB to be used in real estate education. While no one wants to ever divulge the truth in the CoB, the story is told that this money is to be used *only* for real estate education purposes. Any other use is a violation of the terms of the agreement and such use of the money should be repaid.

When Charles Cartee was in the CoB before his retirement (and sad premature death), he occasionally was allowed to use some of the money to attend real estate meetings. The uses then and thereafter were few and far between. Several in EFIB, where real estate studies is housed, questioned where the money was when there were legitimate uses for the money that were routinely denied. Suspicions grew. Answers never were given. Of all the possibilities, the least likely is that the Bridges money has sat, intact, gathering interest, and is ready for real estate uses. Speculation has been that this money has been used for (probably foreign) administrator travel, AACSB expenses, and credenza purchases. Perhaps one day the truth will be told. Since it is unlikely the money has been used for its stated use, it seems probable it has been used for perks for buds.